



Republic of the Philippines
CITY COUNCIL
Quezon City
15th City Council

PR2003-83

68th Regular Session

RESOLUTION NO. SP-2113, S-2003

A RESOLUTION MANIFESTING, FULL AND STRONG SUPPORT TO SENATE BILL NO. 175, AUTHORED BY SENATOR SERGIO R. OSMEÑA III, CREATING THE FAIR TRADE COMMISSION, PRESCRIBING ITS POWERS AND FUNCTIONS IN REGULATING TRADE COMPETITION AND MONOPOLIES AND FOR OTHER PURPOSES, AND URGING THE EARLY APPROVAL THEREOF.

Introduced by Councilors BERNADETTE HERRERA-DY, DANTE M. DE GUZMAN, ELIZABETH A. DELARMENTE, WILMA AMORANTO-SARINO, VINCENT P. CRISOLOGO, VICTOR V. FERRER, JR., ROMMEL R. ABESAMIS, VOLTAIRE GODOFREDO L. LIBAN III, AIKO MELENDEZ, RAMON P. MEDALLA, MARY ANN L. SUSANO, WENCEROM BENEDICT C. LAGUMBAY, DIORELLA MARIA SOTTO-DE LEON, JESUS MANUEL C. SUNTAY, ALMA F. MONTILLA, ANTONIO E. INTON, JR., JANET M. MALAYA and RESTITUTO B. MALANGEN.

WHEREAS, the present administration has reaffirmed its commitment to a policy of economic liberalization, salutary effects are still evident in industries such as shipping, airlines, telecommunications, which benefited from liberalization measures undertaken during the Ramos Administration in early 1990's;

WHEREAS, the increased efficiency through competition in these sectors need to be replicated in other sectors especially as we seek to open our economy to foreign investments and free trade;

WHEREAS, the bill consolidates all anti-trust laws and establishes the Fair Trade Commission to promote competitive vigor in our economy, defines absolute and relative monopolies and trusts, which in themselves constitute prima facie violations of the law, in order to facilitate its enforcement;

WHEREAS, the main enabling mechanisms are recourse given to complaints initiated by private citizens who are aggrieved by abuses committed by companies exercising market power, and the authority vested in the Fair Trade Commission to initiate investigations, impose penalties for violation of the law, and to establish anti-trust mechanisms;

WHEREAS, it is imperative that this bill will provide the unifying framework that will promote subsequent liberalization measures and ensure that domestic markets are accessible to all would-be entrants and participants and free from the stifling control of any single powerful monopoly.

Orig.

[Handwritten signatures and initials]

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED, to manifest, as it does hereby manifest, full and strong support to Senate Bill No. 175, authored by Senator Sergio R. Osmeña III, creating the Fair Trade Commission, prescribing its powers and functions in regulating trade competition and monopolies and for other purposes, and urging the early approval thereof.

RESOLVED, FURTHER, to furnish Senator Sergio R. Osmeña III, the Senate President, the Senate Majority Floor Leader and the Senate Minority Floor Leader, with copies of this Resolution.

ADOPTED: July 1, 2003.





JORGE L. BANAL
President Pro-Tempore
Acting Presiding Officer

ATTESTED:



EUGENIO V. JURILLA
City Council Secretary

  CERTIFICATION

This is to certify that this Resolution which was APPROVED on Second Reading on July 1, 2003, was CONFIRMED by the City Council on July 15, 2003.



EUGENIO V. JURILLA
City Council Secretary

